

Minutes prepared by Livia Menezes Pagotto
Forest Day 6 – Doha
Discussion forum: Financing REDD+; closing the gap

Host/Co-hosts: UN-REDD Programme, IUCN, UNEP

Participants: Tim Christophersen, Senior Programme Officer, Forests and Climate Change, UNEP, Naoko Ishii (Chief Executive Officer GEF), Donald Kanak (Senior Fellow, Harvard Law School Program on International Financial Systems), Thierry Nowaczyk (Product Environment Manager Airbus), Hans Brattskar (Director General and Special Envoy for Climate Change Ministry of Environment Norway), Heru Prasetyo, Member of the National REDD+ Task Force

Key questions:

- What can realistically be done to narrow the REDD+ finance gap?
- What should the portfolio of funding options look like, and why?
- How can the risks related to private sector REDD+ engagement be managed?

Main considerations

- Mrs. Ishii:
 - We need to do more on financing, but also more on the policy level:
 - Need to consider not only carbon sink, but also services from forests (how to measure these services and their values?)
 - Need to better coordination on existing resources for forests
 - How to strengthen domestic capacities for MRV (one of the biggest conditions for financing REDD+)?
 - Need more synergy between public and private sector (catalyze information and change)
 - Long-term view
- Mr. Brattskar:
 - Challenges to finance REDD+
 - It should be a core part of post 2020 framework
 - Need to scale up REDD+ financing significantly before 2020
 - Change the way we approach REDD+ today
 - MRV
 - We also have to factor in the costs of inaction
- Mr. Kanak:
 - Today we see 2 gaps: money gap and perspective gap (long-term stable policies lead to long-term investments)
- Mr. Prasetyo:
 - Projects are good sources of learning and to then scale up to broader perspectives